

Table

Raw index

GDP adjusted

## The hamburger standard

Country	Big Mac prices		Implied PPP† of the dollar	Actual dollar exchange rate July 25th	Under(-)/over(+) valuation against the dollar, %	
	in local currency	in dollars*			raw index	adjusted for GDP per person
United States‡	\$4.07	4.07	-	-	-	-
Argentina	Peso 20.0	4.84	4.92	4.13	19	101
Australia	A\$4.56	4.94	1.12	0.92	22	12
Brazil	Real 9.50	6.16	2.34	1.54	52	149
Britain	£2.39	3.89	1.70§	1.63§	-4	9
Canada	C\$4.73	5.00	1.16	0.95	23	24
Chile	Peso 1,850	4.00	455	463	-2	58
China	Yuan 14.7	2.27	3.60	6.45	-44	3
Colombia	Peso 8,400	4.74	2,066	1,771	17	108
Czech Republic	Koruna 69.3	4.07	17.1	17.0	nil	45
Denmark	DK 28.5	5.48	7.01	5.20	35	23
Egypt	Pound 14.1	2.36	3.47	5.96	-42	11
Euro area**	€3.44	4.93	1.18††	1.43††	21	36
Hong Kong	HK\$15.1	1.94	3.71	7.79	-52	-43
Hungary	Forint 760	4.04	187	188	-1	57
India§§	Rupee 84.0	1.89	20.7	44.4	-53	-8
Indonesia	Rupiah 22,534	2.64	5,543	8,523	-35	24
Israel	Shekel 15.9	4.67	3.91	3.40	15	43
Japan	¥320	4.08	78.7	78.4	nil	5
Malaysia	Ringgit 7.20	2.42	1.77	2.97	-40	2
Mexico	Peso 32.0	2.74	7.87	11.7	-33	13
New Zealand	NZ\$5.10	4.41	1.25	1.16	9	29
Norway	Kroner 45.0	8.31	11.1	5.41	104	46
Pakistan	Rupee 205	2.38	50.5	86.3	-42	16
Peru	Sol 10.0	3.65	2.46	2.74	-10	63
Philippines	Peso 118	2.78	29.0	42.4	-32	33
Poland	Zloty 8.63	3.09	2.12	2.80	-24	21
Russia	Rouble 75.0	2.70	18.5	27.8	-34	10
Saudi Arabia	Riyal 10.0	2.67	2.46	3.75	-34	-3
Singapore	S\$4.41	3.65	1.08	1.21	-10	-6
South Africa	Rand 19.45	2.87	4.78	6.77	-29	24
South Korea	Won 3,700	3.50	910	1,056	-14	21
Sweden	SKr 48.4	7.64	11.9	6.34	88	85
Switzerland	SFr 6.50	8.06	1.60	0.81	98	63
Taiwan	NT\$75.0	2.60	18.5	28.8	-36	-7
Thailand	Baht 70.0	2.35	17.2	29.8	-42	6
Turkey	Lira 6.50	3.77	1.60	1.72	-7	53

\*At current exchange rates †Purchasing-power parity; local price divided by price in United States

‡Average of Atlanta, Chicago, New York and San Francisco §Dollars per pound

\*\*Weighted average of prices in euro area ††Dollars per euro §§Maharaja Mac